Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.
Finance - Public institutions

Form Version
Finance - Public Institutions

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is OPTIONAL for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.
Finance - Public institutions

Finance - Public Institutions (unaligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

<table>
<thead>
<tr>
<th>Beginning: month/year (MMYYYY)</th>
<th>Month: 7</th>
<th>Year: 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>And ending: month/year (MMYYYY)</td>
<td>Month: 6</td>
<td>Year: 2008</td>
</tr>
</tbody>
</table>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- [ ] Unqualified
- [ ] Qualified
- [ ] Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- [ ] Business Type Activities
- [ ] Governmental Activities
- [ ] Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- [ ] Auxiliary enterprises
- [ ] Student services
- [ ] Does not participate in intercollegiate athletics
- [ ] Other (specify in box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- [ ] Yes - (report endowment assets)
- [ ] No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS other than the institution itself, whether that column represents a single component unit or a combination of component units.

<table>
<thead>
<tr>
<th>1</th>
<th>Number of component unit columns on GPFS using FASB standards</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>Number of component unit columns on GPFS using GASB standards</td>
</tr>
</tbody>
</table>

You may use the space below to provide context for the data you've reported above.
### Part A - Statement of Net Assets

**Fiscal Year 2008**

**Report in whole dollars only**

<table>
<thead>
<tr>
<th>Line no.</th>
<th>Current year amount</th>
<th>Prior year amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td><strong>Total Current Assets</strong></td>
<td>37,136,000</td>
</tr>
<tr>
<td>02</td>
<td><strong>Capital assets</strong> - depreciable (gross)</td>
<td>4,431,000</td>
</tr>
<tr>
<td>03</td>
<td><strong>Accumulated depreciation</strong> (enter as a positive amount)</td>
<td>1,647,000</td>
</tr>
<tr>
<td>04</td>
<td><strong>Other noncurrent assets (CV)</strong> $CV=[A05-(A02-A03)]$</td>
<td>21,715,000</td>
</tr>
<tr>
<td>05</td>
<td><strong>Total noncurrent assets</strong></td>
<td>24,499,000</td>
</tr>
<tr>
<td>06</td>
<td><strong>Total assets (CV)</strong> $CV=(A01+A05)$</td>
<td>61,635,000</td>
</tr>
<tr>
<td>07</td>
<td><strong>Long-term debt, current portion</strong></td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td><strong>Other current liabilities (CV)</strong> $CV=(A09-A07)$</td>
<td>30,113,000</td>
</tr>
<tr>
<td>09</td>
<td><strong>Total current liabilities</strong></td>
<td>30,113,000</td>
</tr>
<tr>
<td>10</td>
<td><strong>Long-term debt</strong></td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td><strong>Other noncurrent liabilities (CV)</strong> $CV=(A12-A10)$</td>
<td>17,085,000</td>
</tr>
<tr>
<td>12</td>
<td><strong>Total noncurrent liabilities</strong></td>
<td>17,085,000</td>
</tr>
<tr>
<td>13</td>
<td><strong>Total liabilities (CV)</strong> $CV=(A09+A12)$</td>
<td>47,198,000</td>
</tr>
<tr>
<td>14</td>
<td><strong>Invested in capital assets, net of related debt</strong></td>
<td>2,784,000</td>
</tr>
<tr>
<td>15</td>
<td><strong>Restricted-expendable</strong></td>
<td>23,007,000</td>
</tr>
<tr>
<td>16</td>
<td><strong>Restricted-nonexpendable</strong></td>
<td>299,000</td>
</tr>
<tr>
<td>17</td>
<td><strong>Unrestricted (CV)</strong> $CV=[A18-(A14+A15+A16)]$</td>
<td>-11,653,000</td>
</tr>
</tbody>
</table>

https://surveys.nces.ed.gov/IPEDS_PY/DataForms.aspx

9/11/2009
Total Net assets (CV)  
CV=(A06-A13)  

CV= Calculated Value

You may use the space below to provide context for the data you've reported above.

The negative unrestricted net asset balance can be primarily attributable to recording a liability for accrued vacation leave and accumulated sick leave in accordance with GASB Statement No. 16 Accounting for Compensated Absences, and a liability for...
### Part A - Plant, Property, and Equipment

**Fiscal Year 2008**

Report in whole dollars only

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Beginning balance</th>
<th>Additions</th>
<th>Retirements</th>
<th>Ending balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>21</td>
<td>Land &amp; land improvements</td>
<td>20,559,000</td>
<td>0</td>
<td>0</td>
<td>20,559,000</td>
</tr>
<tr>
<td>22</td>
<td>Infrastructure</td>
<td>82,448</td>
<td>0</td>
<td>0</td>
<td>82,448</td>
</tr>
<tr>
<td>23</td>
<td>Buildings</td>
<td>438,143,527</td>
<td>3,945,399</td>
<td>1</td>
<td>442,088,925</td>
</tr>
<tr>
<td>24</td>
<td>Equipment</td>
<td>11,866,549</td>
<td>3,467,518</td>
<td>1,570,671</td>
<td>13,763,396</td>
</tr>
<tr>
<td>25</td>
<td>Art and library collections</td>
<td>977,525</td>
<td>0</td>
<td>1,400</td>
<td>976,125</td>
</tr>
<tr>
<td>26</td>
<td>Property obtained under capital leases (if not included in equipment)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>27</td>
<td>Construction in progress</td>
<td>898,522</td>
<td>230,208</td>
<td>0</td>
<td>1,128,730</td>
</tr>
<tr>
<td>28</td>
<td>Accumulated depreciation</td>
<td>112,328,413</td>
<td>17,591,616</td>
<td>1,464,843</td>
<td>128,455,186</td>
</tr>
</tbody>
</table>

CV = (Beginning Balance + Additions - Ending Balance)

You may use the space below to provide context for the data you've reported above.

The capital asset balances in Part A - Statement of Net Assets (line no. 02 capital assets - depreciable (gross) and line no.03 accumulated depreciation) do not equal the capital asset balances in Part A: Plant, Property, and Equipment (lines 21-28). This
### Part B - Revenues and Other Additions

**Fiscal Year 2008**

**Report in whole dollars only**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Source of Funds</th>
<th>Current year amount</th>
<th>Prior year amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating Revenues</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Tuition &amp; fees, after deducting discounts &amp; allowances</td>
<td>77,111,000</td>
<td>74,510,000</td>
</tr>
<tr>
<td></td>
<td>Grants and contracts - operating</td>
<td></td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Federal operating grants and contracts</td>
<td>2,208,689</td>
<td>1,833,698</td>
</tr>
<tr>
<td>03</td>
<td>State operating grants and contracts</td>
<td>15,316,311</td>
<td>16,401,540</td>
</tr>
<tr>
<td>04</td>
<td>Local/private operating grants and contracts</td>
<td>7,380,861</td>
<td>6,760,729</td>
</tr>
<tr>
<td>05</td>
<td>Sales &amp; services of auxiliary enterprises, after deducting discounts &amp; allowances</td>
<td>827,000</td>
<td>810,000</td>
</tr>
<tr>
<td>06</td>
<td>Sales &amp; services of hospitals, after deducting patient contractual allowances</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07</td>
<td>Independent operations</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>08</td>
<td>Other sources - operating (CV) ( CV= [B09-(B01+ ...+B07)] )</td>
<td>2,738,000</td>
<td>2,884,000</td>
</tr>
<tr>
<td>09</td>
<td>Total operating revenues</td>
<td>105,581,861</td>
<td>103,199,967</td>
</tr>
</tbody>
</table>
### Part B - Revenues and Other Additions

**Fiscal Year 2008**

**Report in whole dollars only**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Source of funds</th>
<th>Current year amount</th>
<th>Prior year amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>10</td>
<td>Federal appropriations</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>State appropriations</td>
<td>59,116,000</td>
<td>53,842,000</td>
</tr>
<tr>
<td>12</td>
<td>Local appropriations, education district taxes, &amp; similar support</td>
<td>60,000</td>
<td>45,000</td>
</tr>
<tr>
<td></td>
<td><strong>Nonoperating Revenues</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Federal nonoperating grants</td>
<td>16,890,000</td>
<td>15,945,000</td>
</tr>
<tr>
<td>14</td>
<td>State nonoperating grants</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>15</td>
<td>Local nonoperating grants</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>16</td>
<td>Gifts, including contributions from affiliated organizations</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>17</td>
<td>Investment income</td>
<td>1,794,000</td>
<td>6,539,000</td>
</tr>
<tr>
<td>18</td>
<td>Other nonoperating revenues (CV)</td>
<td>481,000</td>
<td>892,000</td>
</tr>
<tr>
<td></td>
<td>CV=[B19-(B10+...+B17)]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>19</td>
<td>Total nonoperating revenues</td>
<td>78,341,000</td>
<td>77,263,000</td>
</tr>
</tbody>
</table>
### Part B - Revenues and Other Additions

**Fiscal Year 2008**

**Report in whole dollars only**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Resource of funds</th>
<th>Current year amount</th>
<th>Prior year amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>20</td>
<td>Capital appropriations</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>21</td>
<td>Capital grants &amp; gifts</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>22</td>
<td>Additions to permanent endowments</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>23</td>
<td>Other revenues &amp; additions (CV) CV=[B24-(B20+...+B22)]</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>24</td>
<td>Total other revenues and additions</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>25</td>
<td>Total all revenues and other additions (CV) CV=(B09+B19+B24)</td>
<td>183,922,861</td>
<td>180,462,967</td>
</tr>
</tbody>
</table>

**CV = Calculated Value**

You may use the space below to provide context for the data you've reported above.
### Part C - Expenses and Other Deductions

**Fiscal Year 2008**

Report in whole dollars only

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>All other</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Current year total</td>
<td>Salaries &amp; wages</td>
<td>Employee fringe benefits</td>
<td>Depreciation</td>
<td>Other</td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Instruction</td>
<td>87,778,204</td>
<td>56,031,650</td>
<td>19,171,325</td>
<td>0</td>
<td>12,575,229</td>
<td></td>
</tr>
<tr>
<td>02</td>
<td>Research</td>
<td>3,514,659</td>
<td>1,903,562</td>
<td>527,116</td>
<td>0</td>
<td>1,083,981</td>
<td></td>
</tr>
<tr>
<td>03</td>
<td>Public service</td>
<td>3,914,000</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>3,914,000</td>
<td></td>
</tr>
<tr>
<td>05</td>
<td>Academic support</td>
<td>8,499,656</td>
<td>4,780,000</td>
<td>1,587,510</td>
<td>0</td>
<td>2,132,146</td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Student services</td>
<td>17,768,157</td>
<td>8,572,512</td>
<td>2,926,785</td>
<td>0</td>
<td>6,268,860</td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Institutional support</td>
<td>27,340,373</td>
<td>15,340,369</td>
<td>5,250,226</td>
<td>0</td>
<td>6,749,778</td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Operation &amp; maintenance of plant</td>
<td>16,200,862</td>
<td>6,017,021</td>
<td>2,059,485</td>
<td>0</td>
<td>8,124,356</td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Depreciation</td>
<td>600,000</td>
<td>600,000</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Scholarships and fellowships expenses, excluding discounts &amp; allowances (do not include work study here)</td>
<td>15,601,454</td>
<td></td>
<td></td>
<td></td>
<td>15,601,454</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Auxiliary enterprises</td>
<td>720,000</td>
<td>162,234</td>
<td>86,433</td>
<td>12,853</td>
<td>458,480</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Hospital services</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Independent operations</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>(CV) CV=[C15- (C01+...+C13)]</td>
<td>7,465,496</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>7,465,496</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Total operating expenses</td>
<td>189,402,861</td>
<td>92,807,348</td>
<td>31,608,880</td>
<td>612,853</td>
<td>64,373,780</td>
<td></td>
</tr>
</tbody>
</table>

Prior year amount

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>All other</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Current year total</td>
<td>Salaries &amp; wages</td>
<td>Employee fringe benefits</td>
<td>Depreciation</td>
<td>Other</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>175,836,993</td>
<td>88,563,634</td>
<td>28,965,882</td>
<td>233,000</td>
<td>58,074,477</td>
<td></td>
</tr>
</tbody>
</table>

### Part C - Expenses and Other Deductions

**Fiscal Year 2008**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Current year total</th>
<th>Salaries &amp; wages</th>
<th>Employee fringe benefits</th>
<th>Depreciation</th>
<th>All other</th>
</tr>
</thead>
<tbody>
<tr>
<td>16</td>
<td>Interest</td>
<td>5,703,974</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>17</td>
<td>Other nonoperating expenses &amp; deductions (CV)</td>
<td>5,703,974</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>5,703,974</td>
</tr>
<tr>
<td></td>
<td>CV = (C18-C16)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>18</td>
<td>Total nonoperating expenses &amp; deductions (CV)</td>
<td>5,703,974</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>5,703,974</td>
</tr>
<tr>
<td></td>
<td>CV = (C19-C15)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>19</td>
<td>Total expenses &amp; deductions</td>
<td>195,106,835</td>
<td>92,807,348</td>
<td>31,608,880</td>
<td>612,853</td>
<td>70,077,754</td>
</tr>
<tr>
<td></td>
<td>Prior year amount</td>
<td>180,941,993</td>
<td>88,563,634</td>
<td>28,965,882</td>
<td>233,000</td>
<td>63,179,477</td>
</tr>
</tbody>
</table>

**CV = Calculated Value**

You may use the space below to provide context for the data you've reported above.
### Part D - Summary of Changes In Net Assets

#### Fiscal Year 2008

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Current year amount</th>
<th>Prior year amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Total revenues &amp; other additions <em>(from B25)</em></td>
<td>183,922,861</td>
<td>180,462,967</td>
</tr>
<tr>
<td>02</td>
<td>Total expenses &amp; deductions <em>(from C19)</em></td>
<td>195,106,835</td>
<td>180,941,993</td>
</tr>
<tr>
<td>03</td>
<td>Change in net assets during year <em>(CV)</em></td>
<td>□ -11,183,974</td>
<td>-479,026</td>
</tr>
<tr>
<td></td>
<td>CV=(D01-D02)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>04</td>
<td>Net assets beginning of year</td>
<td>25,630,974</td>
<td>26,110,000</td>
</tr>
<tr>
<td>05</td>
<td>Adjustments to beginning net assets <em>(CV)</em></td>
<td>-10,000</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>CV=[D06-(D03+D04)]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>06</td>
<td>Net assets end of year <em>(from A18)</em></td>
<td>14,437,000</td>
<td>25,630,974</td>
</tr>
</tbody>
</table>

*CV = Calculated Value*

You may use the space below to provide context for the data you've reported above.
## Part E - Scholarships and Fellowships

**Fiscal Year 2008**

**Report in whole dollars only**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Source</th>
<th>Current year amount</th>
<th>Prior year amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Institutional Expenses and Discounts &amp; Allowances</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Gross Scholarships and Fellowships (no loans included)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>01</td>
<td>Pell grants (federal)</td>
<td>16,890,000</td>
<td>15,945,000</td>
</tr>
<tr>
<td>02</td>
<td>Other federal grants</td>
<td>1,090,000</td>
<td>1,139,000</td>
</tr>
<tr>
<td>03</td>
<td>Grants by state government</td>
<td>15,211,000</td>
<td>16,503,000</td>
</tr>
<tr>
<td>04</td>
<td>Grants by local government</td>
<td>2,079,000</td>
<td>2,247,000</td>
</tr>
<tr>
<td>05</td>
<td>Institutional grants from restricted resources</td>
<td>2,670,000</td>
<td>3,926,000</td>
</tr>
<tr>
<td>06</td>
<td>Institutional grants from unrestricted resources (CV)</td>
<td>2,040,454</td>
<td>1,910,554</td>
</tr>
<tr>
<td></td>
<td>CV = [E07 - (E01 + ... + E05)]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>07</td>
<td>Total gross scholarships and fellowships</td>
<td>39,980,454</td>
<td>41,670,554</td>
</tr>
<tr>
<td></td>
<td>Discounts and Allowances</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08</td>
<td>Discounts &amp; allowances applied to tuition &amp; fees</td>
<td>24,379,000</td>
<td>24,373,000</td>
</tr>
<tr>
<td>09</td>
<td>Discounts &amp; allowances applied to sales &amp; services of auxiliary enterprises (CV)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>CV = (E10 - E08)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Total Discounts &amp; Allowances (CV)</td>
<td>24,379,000</td>
<td>24,373,000</td>
</tr>
<tr>
<td></td>
<td>CV = (E07 - E11)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Net scholarships and fellowships expenses after deducting discount &amp; allowances (from C10)</td>
<td>15,601,454</td>
<td>17,297,554</td>
</tr>
</tbody>
</table>

*CV = Calculated Value*

You may use the space below to provide context for the data you've reported above.
### Part F - Component Unit That Uses FASB Standards

#### Part F - GASB Component Unit that uses FASB Standards

**Fiscal Year 2008**

Names of entities included: 
- The Baruch College Fund

Primary nature (purpose) of unit(s): 
- fundraising

---

**Report in whole dollars only**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Description</th>
<th>Current year amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Long-term investments</td>
<td>104,009,157</td>
</tr>
<tr>
<td>02</td>
<td>Other assets (CV) CV=(F03-F01)</td>
<td>38,743,757</td>
</tr>
<tr>
<td>03</td>
<td>Total Assets</td>
<td>142,752,914</td>
</tr>
<tr>
<td>04</td>
<td>Total liabilities (CV) CV=(F03-F08)</td>
<td>2,590,132</td>
</tr>
<tr>
<td>05</td>
<td>Temporarily restricted</td>
<td>59,285,667</td>
</tr>
<tr>
<td>06</td>
<td>Permanently restricted</td>
<td>71,893,133</td>
</tr>
<tr>
<td>07</td>
<td>Unrestricted (CV) CV=[F08-(F05+F06)]</td>
<td>8,983,982</td>
</tr>
<tr>
<td>08</td>
<td>Total net assets</td>
<td>140,162,782</td>
</tr>
</tbody>
</table>
### Part F - Component Unit That Uses FASB Standards

**Part F - GASB Component Unit that uses FASB Standards**

**Fiscal Year 2008**

**Report in whole dollars only**

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Current year amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Statement of Activities</strong></td>
<td></td>
</tr>
<tr>
<td>09</td>
<td>Investment return</td>
</tr>
<tr>
<td>10</td>
<td>Other revenues, gains, &amp; other support (CV) CV=(F11-F09)</td>
</tr>
<tr>
<td>11</td>
<td>Total revenues, gains, &amp; other support</td>
</tr>
<tr>
<td>12</td>
<td>Total expenses</td>
</tr>
<tr>
<td>12a</td>
<td>Expenses paid to institution (included in F12)</td>
</tr>
<tr>
<td>13</td>
<td>Total losses (CV) CV=(F14-F12)</td>
</tr>
<tr>
<td>14</td>
<td>Total expenses and losses (CV) CV=(F11-F15)</td>
</tr>
<tr>
<td>15</td>
<td>Change in net assets</td>
</tr>
<tr>
<td>16</td>
<td>Net assets -- beginning of year</td>
</tr>
<tr>
<td>17</td>
<td>Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]</td>
</tr>
<tr>
<td>18</td>
<td>Net assets -- end of year (from F08)</td>
</tr>
</tbody>
</table>

**CV = Calculated value**

You may use the space below to provide context for the data you've reported above.
## Part H - Details of Endowment Assets

**Fiscal Year 2008**  
**Report in whole dollars only**  

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Value of Endowment Assets</th>
<th>Market Value</th>
<th>Prior Year Amounts</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Value of endowment assets at the beginning of the fiscal year</td>
<td>103,375,849</td>
<td>76,450,752</td>
</tr>
<tr>
<td>02</td>
<td>Value of endowment assets at the end of the fiscal year</td>
<td>106,645,157</td>
<td>103,375,849</td>
</tr>
</tbody>
</table>
## Part J - Revenue Data for Bureau of Census

### Part J - Revenues (Census Bureau)

#### Fiscal Year 2008

<table>
<thead>
<tr>
<th>Source and type</th>
<th>Total for all funds and operations (includes endowment funds, but excludes component units)</th>
<th>Education and general/independent operations</th>
<th>Auxiliary enterprises</th>
<th>Hospitals</th>
<th>Agriculture extension/experiment services</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
<td>(4)</td>
<td>(5)</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Source and type</th>
<th>Amount</th>
<th>Amount</th>
<th>Amount</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 Tuition and fees</td>
<td>101,490,000</td>
<td>101,490,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>02 Sales and services</td>
<td>827,000</td>
<td></td>
<td>827,000</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>03 Federal grants/contracts</td>
<td>2,208,689</td>
<td>2,208,689</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Revenue from the state government:

<table>
<thead>
<tr>
<th>Source and type</th>
<th>Amount</th>
<th>Amount</th>
<th>Amount</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>04 State appropriations, current &amp; capital</td>
<td>59,116,000</td>
<td>59,116,000</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>05 State grants and contracts</td>
<td>15,316,311</td>
<td>15,316,311</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Revenue from local governments:

<table>
<thead>
<tr>
<th>Source and type</th>
<th>Amount</th>
<th>Amount</th>
<th>Amount</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>06 Local appropriation, current &amp; capital</td>
<td>60,000</td>
<td>60,000</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07 Local government grants/contracts</td>
<td>2,922,848</td>
<td>2,922,848</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Receipts from property and non-property taxes:

<table>
<thead>
<tr>
<th>Source and type</th>
<th>Amount</th>
<th>Amount</th>
<th>Amount</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>08 Gifts and private grants, including capital grants</td>
<td>4,458,013</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>09 Interest earnings</td>
<td>1,818,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10 Dividend earnings</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Realized capital gains</td>
<td>129,826</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

You may use the space below to provide context for the data you've reported above.
### Part K - Expenditure Data for Bureau of Census

#### Part K - Expenditures

**Fiscal Year 2008**

<table>
<thead>
<tr>
<th>Category</th>
<th>Total for all funds and operations (includes endowment funds, but excludes component units)</th>
<th>Education and general/independent operations</th>
<th>Auxiliary enterprises</th>
<th>Hospitals</th>
<th>Agriculture extension/experiment services</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
<td>(4)</td>
<td>(5)</td>
</tr>
<tr>
<td>01 Salaries and wages</td>
<td>92,807,347</td>
<td>92,645,113</td>
<td>162,234</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>02 Employee benefits, total</td>
<td>31,608,881</td>
<td>31,522,448</td>
<td>86,433</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><em>Payment to state retirement funds (maybe included in line 02 above)</em></td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>04 Current expenditures other than salaries</td>
<td>41,306,830</td>
<td>40,848,350</td>
<td>458,480</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><em>Capital outlay:</em></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>05 Construction</td>
<td>230,208</td>
<td>230,208</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>06 Equipment purchases</td>
<td>3,467,518</td>
<td>3,467,518</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>07 Land purchases</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><em>Interest on debt outstanding, all funds &amp; activities</em></td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>09 Scholarships/fellowships</td>
<td>39,980,454</td>
<td>39,980,454</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

You may use the space below to provide context for the data you've reported above.
### Part L - Debt and Assets, page 1

**Part L - Debt and Assets**  
Fiscal Year 2008

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01  Long-term debt outstanding at beginning of fiscal year</td>
<td></td>
</tr>
<tr>
<td>02  Long-term debt issued during fiscal year</td>
<td></td>
</tr>
<tr>
<td>03  Long-term debt retired during fiscal year</td>
<td></td>
</tr>
<tr>
<td>04  Long-term debt outstanding at end of fiscal year</td>
<td></td>
</tr>
<tr>
<td>05  Short-term debt outstanding at beginning of fiscal year</td>
<td></td>
</tr>
<tr>
<td>06  Short-term debt outstanding at end of fiscal year</td>
<td></td>
</tr>
</tbody>
</table>

*You may use the space below to provide context for the data you've reported above.*
### Part L - Debt and Assets, page 2

**Fiscal Year 2008**

#### Assets

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>07 Total cash and security assets held at end of fiscal year in sinking or debt service funds</td>
<td></td>
</tr>
<tr>
<td>08 Total cash and security assets held at end of fiscal year in bond funds</td>
<td></td>
</tr>
<tr>
<td>09 Total cash and security assets held at end of fiscal year in all other funds</td>
<td></td>
</tr>
</tbody>
</table>

You may use the space below to provide context for the data you've reported above.
### Explanation Report

<table>
<thead>
<tr>
<th>Number</th>
<th>Source</th>
<th>Location</th>
<th>Description</th>
<th>Severity</th>
<th>Accepted</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Screen Entry</td>
<td>Row 33 Column 4</td>
<td>This number should be greater than zero. Please explain.</td>
<td>Explanation</td>
<td>Yes</td>
</tr>
</tbody>
</table>

**Reason:**
The negative unrestricted net asset balance can be primarily attributable to recording a liability for accrued vacation leave and accumulated sick leave in accordance with GASB Statement No. 16 Accounting for Compensated Absences, and a liability for postemployment benefits to its employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.

### Global Edits

| 2      | Perform Edits | Depreciation expense is expected to be greater than or equal to current year additions to accumulated depreciation in Part A. Please fix or explain. | Explanation | Yes |

**Reason:**
The capital asset balances in Part A – Statement of Net Assets (line no. 02 capital assets – depreciable (gross) and line no.03 accumulated depreciation) do not equal the capital asset balances in Part A: Plant, Property, and Equipment (lines 21-28). This is because the balances for lines 2 and 3 on the Statement of Net Assets are equal to the capital assets recorded by the College while the balances on Part A: Plant, Property, and Equipment (lines 21-28) are equal to the combined capital asset balances recorded by the College and by the Central Office on behalf of the College. The capital assets managed by the Central Office on behalf of the College are recorded in Part A – Statement of Net Assets in Institution: CUNY System Office (190035)